



# Chubb's Customarq Liability Global Extension for Life Sciences

## Leading-Edge Insurance for Global Liability Exposures

*A German clinical trial participant sues a pharmaceutical company trial sponsor for pain and suffering. The claim is denied because the standard German human clinical trial policy excludes non-economic damages.*

*An injured South African clinical trial participant seeks compensation for bodily injury under the South African Medicines Control Council Clinical Trial Compensation Guidelines.*

*A medical device company receives a CE mark and begins selling its device in Europe.*

*An insured claim submitted to a foreign insurance carrier proves uncollectible.*

*A Dutch clinical trial participant wins a Euro 2 million settlement for bodily injury sustained in the trial. Since the compulsory per participant clinical trial limit of insurance in The Netherlands is only Euro 450,000, the bulk of the settlement exceeds the limit of insurance.*

Doing business outside your home country, from conducting clinical trials to selling your products, raises a host of business challenges. Differences in regulations, languages and legal systems can lead to critical insurance gaps.

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### A Global Solution from Chubb

If you need insurance protection against international liability risks, Chubb's Customarq Liability Global Extension for Life Sciences provides a seamless solution. Our "global extension" extends the terms and conditions of your domestic liability insurance for:

- General liability, including product liability and clinical trials
- Errors and omissions liability
- Environmental liability

Customarq Liability Global Extension for Life Sciences is specifically designed to provide international insurance protection for firms like yours. For example:

- The Liability Global Extension for Life Sciences marries the benefits of a traditional international insurance program with your need for dedicated limits of insurance for foreign human clinical trials. Such limits are not used up by payments made under the master policy, or any other controlled underlying insurance.

- Where allowed by law, we will initiate claim settlements for human clinical trial losses in accordance with agreed clinical trial compensation guidelines. If such a settlement cannot be reached, we will pay damages you become legally obligated to pay, and related expenses.
- Difference in Terms/Conditions and Difference in Limits provisions bring consistency to your global insurance program.
- A collectibility provision applies when you cannot collect payment of an insured loss under your controlled underlying insurance.
- Our Advancements and Reimbursements provision facilitates efficient claim settlement.

## Why Chubb?

- **Automated clinical trial documentation**—Chubb WORLDcert<sup>SM</sup>, our interactive clinical trial insurance and certificate management system, helps put you in control of the insurance management process. WORLDcert allows you to obtain quotes, purchase clinical trial liability insurance, and immediately generate certificates of insurance for trials in more than 150 countries.
- **Superior claims handling**—In the event of a claim, our Multinational Claim Unit teams with our global network of skilled Life Sciences claim professionals to coordinate Chubb's response.
- **Responsiveness**—You will appreciate how we respond to your needs—from customizing insurance to handling claims to simply answering your questions—with speed and flexibility.
- **Proactive loss control**—Our risk engineers are well versed in local and international jurisdictional issues and regulatory requirements. This enables us to respond quickly to unique business needs with practical solutions. Also, our local presence around the world ensures continuity and consistency of service wherever you do business.

## Learn More

For more information about how Chubb can help your company manage its unique and potentially costly global risks, please contact your local agent or broker today.



### Chubb Group of Insurance Companies | [www.chubb.com](http://www.chubb.com)

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